

The benchmark 6.94 2036 bond yield closed at 6.7643% on Monday.

The Indian benchmark G-sec yield ended more or less flattish on Monday as ease in U.S. Fed hike bets outweighed rise in oil prices while market participants await key inflation data from U.S. and India for further cues. OIS rates ended mixed where 5Y OIS eased 1bp to 6.2550%

Friday's data showed U.S. payrolls unexpectedly fell by 23k in July, leading traders to trim September Fed hike odds to 42% from 67% a week earlier. While Brent futures rose \$2.48 (3%) to \$86.03, while WTI gained \$2.43 (3.1%) to \$80.61.

Investors now turn to inflation prints from India and the U.S. this week for rate cues. A Reuters poll of 40 economists sees India's July CPI rising to 4.50% from 4.38% in June.

Market Observations

G-sec

Foreign banks and MFs active in short-end SDLs, demand seen up to 3Y. JFM-2029 SDL dealt at 6.74% size, while end-2028 SDLs traded at 6.65 & 6.67 levels.

Strong ALM demand seen, with 7.17% 2028 SDL dealt at 5.90% for ~₹1000cr, while 7.17% 2030 SDL traded at 6.3327% for ~₹500cr.

Corp Bond

Corp bond yields remained flattish across the curve, with benchmark indicative levels at 7.29% for the 1-year, 7.34% for the 5-year and 7.50% for the 10 year. Trading activity was largely concentrated in the medium-term segment, followed by the short term MMY segment.

CP/CD

CD rates eased by 5-7 bps across the curve, with the 3M (Nov maturity) at 6.40%, 6M (Feb maturity) at 6.70% and 1Y (Aug maturity) at 7.10%. Trading was concentrated in JFM and 2-3M segments, led by banks and mutual funds.

GOI Yield	10-Aug	7-Aug	3-Aug	10-Jul
1 Year	5.67	5.68	5.70	5.61
5 Year	6.36	6.35	6.42	6.39
10 Year	6.76	6.76	6.83	6.71

AAA Bmk	10-Aug	7-Aug	3-Aug	10-Jul
1 Year	7.29	7.30	7.45	7.25
5 Year	7.34	7.40	7.39	7.27
10 Year	7.50	7.47	7.45	7.40

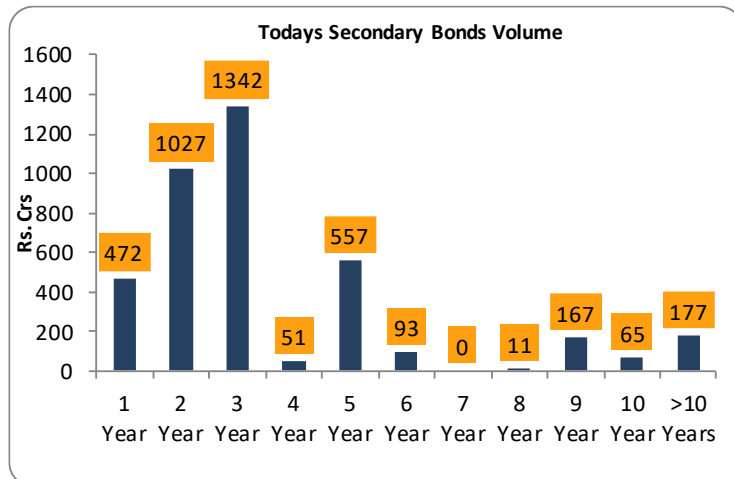
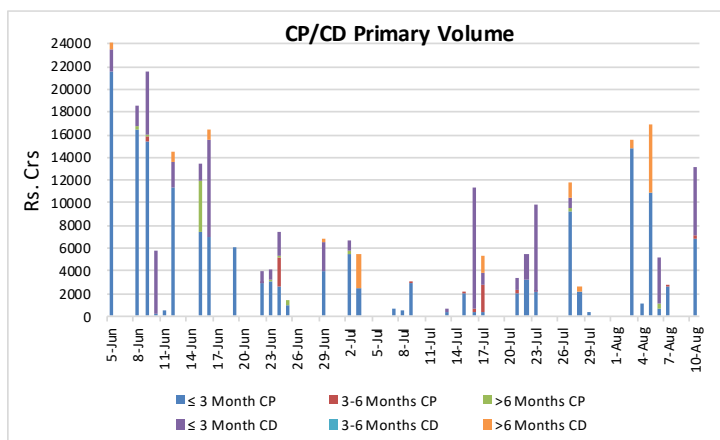
CD	10-Aug	7-Aug	3-Aug	10-Jul
3 Month	6.40	6.55	6.70	6.60
6 Month	6.70	6.75	6.83	6.90
1 Year	7.10	7.15	7.10	7.10

CP	10-Aug	7-Aug	3-Aug	10-Jul
3 Month	6.45	6.60	6.75	6.65
6 Month	6.75	6.80	6.88	6.95
1 Year	7.15	7.20	7.15	7.15

OIS Rate	10-Aug	7-Aug	3-Aug	10-Jul
1 Year	5.78	5.77	5.88	5.77
2 Year	5.95	5.94	6.07	5.92
3 Year	6.06	6.06	6.18	6.01
5 Year	6.26	6.26	6.37	6.17

	10-Aug	7-Aug	3-Aug	10-Jul
Sensex	78,542	78,499	78,639	77,569
Nifty	24,584	24,571	24,774	24,207
USD/INR	95.30	95.21	95.34	95.33
Gold (USD)	4,332	4,342	4,053	4,120
Oil (USD)	85.01	83.55	83.77	76.01

NDF	10-Aug	7-Aug	3-Aug	10-Jul
3 Month	95.95	95.77	96.07	96.19
1 Year	98.13	97.92	98.35	98.28
2 Year	100.78	100.77	101.21	100.88
3 Year	104.28	103.98	104.38	104.38



10 Year Benchmarks	10-Aug	7-Aug	3-Aug	10-Jul
India	6.77	6.77	6.84	6.71
US	4.67	4.66	4.68	4.57
South Korea	4.24	4.20	4.25	4.22
Brazil	14.57	14.57	14.57	14.34
Germany	3.15	3.13	3.15	3.03
China	1.70	1.70	1.71	1.73

Top Traded Securities	Volume	10-Aug	7-Aug	3-Aug	10-Jul
6.75 2029	0	6.33	6.31	6.32	6.30
6.79 2034	0	6.73	6.73	6.82	6.69
6.33 2035	0	6.72	6.72	6.78	6.69
6.92 2039	0	6.93	6.93	7.01	6.90
7.09 2054	0	7.43	7.43	7.55	7.34
7.34 2064	0	7.52	7.54	7.59	7.46

DEBT			
MF	Gross Purchase	Gross Sales	Net Investment
31-Jul-26	676	703	(26.36)

EQUITY		
Gross Purchase	Gross Sales	Net Investment
1,233	755	478.22

TOTAL (Rs.Crs)		
Gross Purchase	Gross Sales	Net Investment
1,910	1,458	451.86

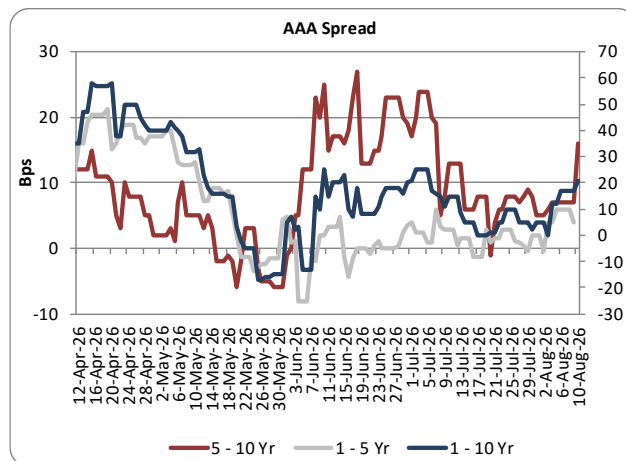
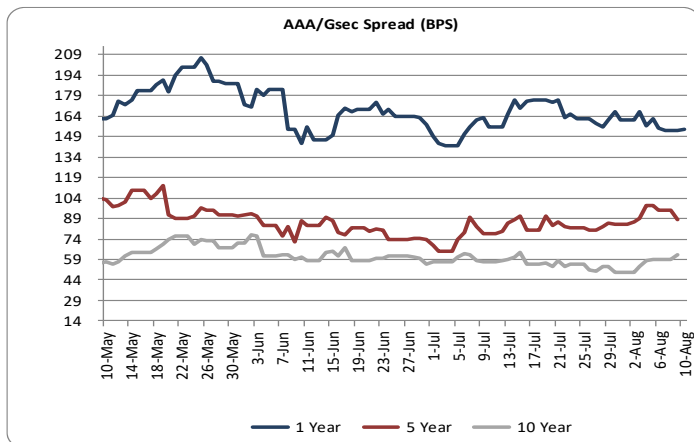
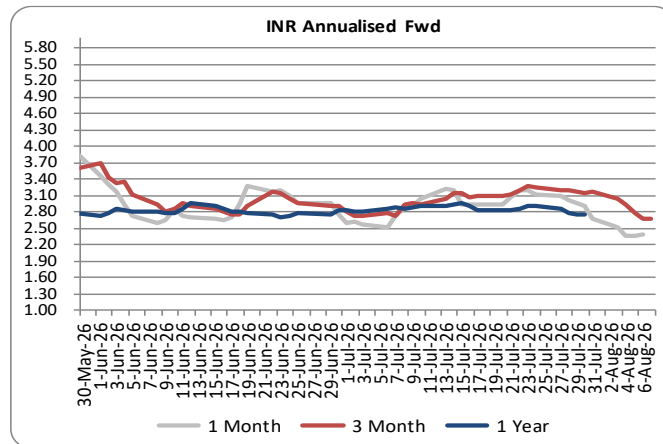
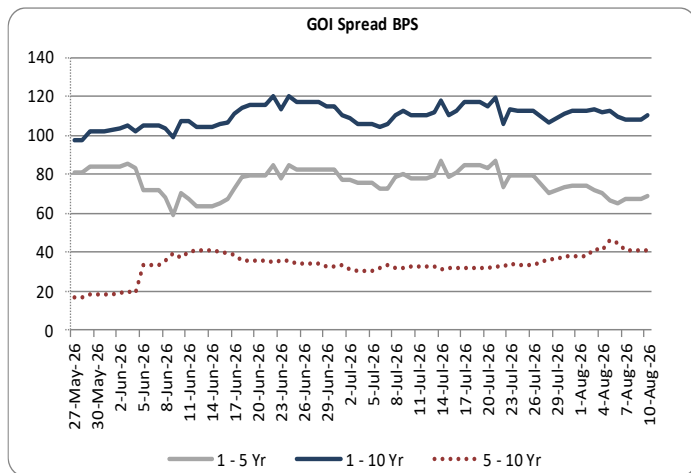
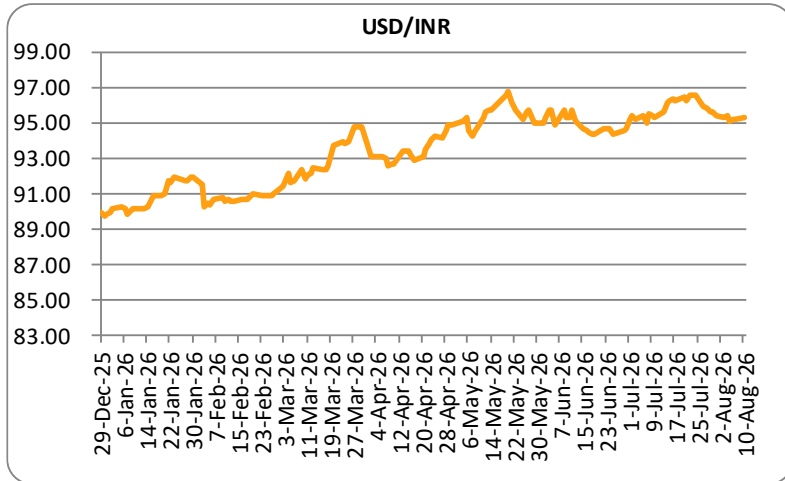
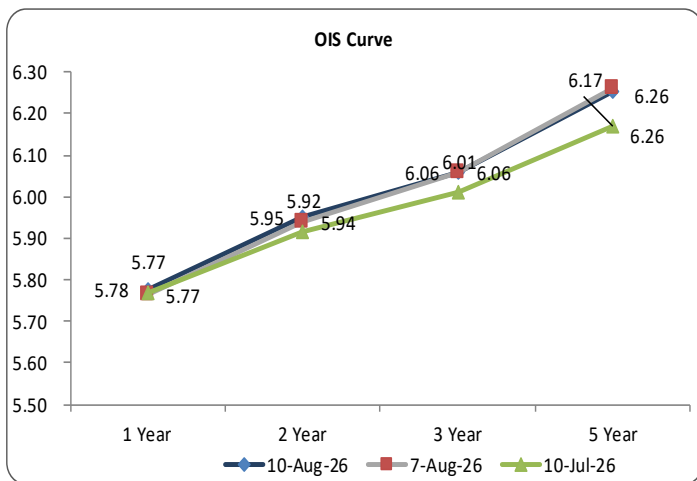
DEBT			
FII	Gross Purchase	Gross Sales	Net Investment
10-Aug-26	1145	391	754.21

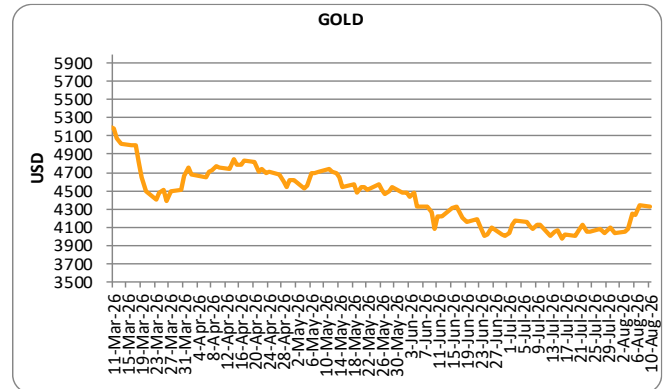
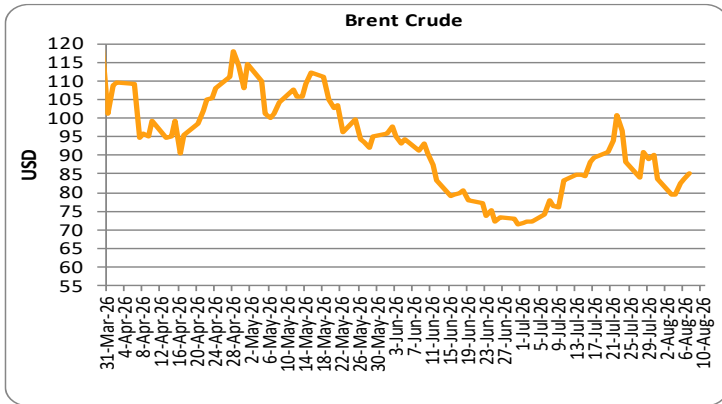
EQUITY		
Gross Purchase	Gross Sales	Net Investment
13555	12535	1,020.73

TOTAL (Rs. Crs)		
Gross Purchase	Gross Sales	Net Investment
14700	12925	1,774.94

INDICATORS	PERIOD	ACTUAL	PRIOR
GDP Quaterly (%)	Mar-26	7.80	8.00
CAD (\$ Bn)	Mar-26	7.10	(15.50)
Trade Deficit (\$ Bn)	Mar-26	(83.40)	(93.60)
WPI (%)	Jun-26	9.87	9.68
CPI (%)	Jun-26	4.38	3.94
IIP (%)	Jun-26	7.30	5.00
PMI Manufacturing	Jul-26	53.50	54.20
PMI Service	Jul-26	53.30	57.40

Economic Calender	Country	Date	Poll	Prior
Existing Home Sales (Jul)	US	11-08-2026		4.09M
CPI (YoY) (Jul)	IN	12-08-2026		4.38
CPI (YoY) (Jul)	US	12-08-2026		3.5
CPI (MoM) (Jul)	US	12-08-2026		-0.4
Core CPI (MoM) (Jul)	US	12-08-2026		0
Crude Oil Inventories	US	12-08-2026		2.479M
GDP (YoY) (Q2) P	UK	13-08-2026		0.9
GDP (MoM) (Jun)	UK	13-08-2026		0.1





Sources: Reserve Bank of India, Bloomberg, Reuters, CCIL and FIMMDA.

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